

The Public Announcement about Geo-Jade Petroleum Corporation Signed A <<Strategic Cooperation Framework Agreement>> with China Petroleum Group Eastern Geophysical Exploration Co.,Ltd.

The board of directors of the company and all directors of the company shall ensure that any false records, misleading statements or major omissions are not present in the announcement, and shall bear the individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

I Brief description

Geo-Jade Petroleum limited Corporation (referred to as "Geo-Jade Petroleum" or "Company" and the Eastern Geophysical Exploration Co., Ltd. (referred to as: "BGP") signed a strategic cooperation framework agreement in July 10, 2015 in Beijing . The two sides will be in line with the principle of complementary advantages, mutual benefit and win-win principle, give full play to the advantages and characteristics of both sides, in accordance with market principles to promote cooperation and expand cooperation in the field. Both sides try their best to realize cooperation and mutual benefit and common development.

II Introduction of the partner

Company name: China Petroleum Group Eastern Geophysical Exploration Co., Ltd.

Company address: No. 189, Zhuozhou City, Hebei Province

Company profile: China National Petroleum Corporation Eastern Geophysical Exploration Co., Ltd. is a professional technology Service Corporation purely owned by China's oil and natural gas group, The company mainly engaged in domestic and foreign land, offshore seismic exploration and comprehensive geophysical and geochemical exploration, processing and interpretation, as well as the geophysical (chemical) exploration and related technology and equipment research and development, product development, technology introduction and product sales and other business. BGP has a strong talent advantages and unique integrated technical service advantages, include set field collection, data processing, data interpretation, equipment manufacturing, software development and other business in one, with a comprehensive, systematic, strong service functions.

III The main content of the agreement

According to the agreement, BGP will make full use of the equipment, technology and scientific research ability, provide the work area reconnaissance, preliminary data collection, processing and preliminary research, seismic line arrangement, acquisition scheme demonstration etc. pre seismic exploration technology services for oil and gas exploration in continental oil and gas overseas block, and BGP will support Geo-Jade Petroleum Corporation in the research data aspect; Geo-Jade petroleum Corporation, under the same conditions, give the priority of the BGP to assume the seismic data acquisition, processing and interpretation of its overseas block, the service price should negotiate by two sides in the reference of the market price. At the same time, the two sides set up regular senior leadership visits and communication mechanism at least once a year, to communicate the implementation of communication protocols, and the implementation of the agreement to carry out consultations and coordination problems.

The agreement shall come into force from the date of signature of the two parties, and shall have a valid period of 2 years, that is, from July 9, 2017 to July 10, 2015. This agreement may be postponed in the written consent of both parties.

VI Impact of the agreement

The Company and BGP signed a strategic cooperation framework agreement, laid the foundation for establishing long-term stable and efficient cooperation between the two parties. To further enhance the efficiency of the existing development of the block. While improving the use of BGP in the geophysical aspects of hard software advantages, strengthen the quality of exploration block, and continue to develop new profit growth point for the company.

V. Risks tips

The signing of the <<Strategic Cooperation Framework Agreement>> is an agreement of intent, which is a reflection of the framework and intention of both parties, the specific cooperation matters need to be formally signed in the agreement, there is no default clause in the contract, so the cooperation content, cooperation scale, the progress of the implementation are uncertain at this point. Investors should pay attention to investment risks.

VI Reference document

<<Strategic Cooperation Framework Agreement">>

Announced by

The board of directors of Geo-Jade Petroleum Corporation
July13th 2015