

## The Public Announcement About Geo-Jade Petroleum Completed Nonpublic Offering of Corporate Bonds 2015 (Phase II)

The board of directors of the company and all directors of the company shall ensure that any false records, misleading statements or major omissions are not present in the announcement, and shall bear the individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

In May 26, 2015, the company achieved a “No objection letter about Geo-Jade Petroleum Corporation transferring non-public corporate bonds” from Shanghai Stock Exchange. (SSE letter [2015] No. 718). According to <<Securities Law>>, <<The Corporate Bond Issuance>> and <<Trading Regulations>> and other relevant regulations of the company, the corporate is underwritten by Chinese Great Wall Limited Corporation. The non-public offering less than 1.5 billion securities for qualified investors. In line with the transfer conditions listed on the Shanghai Stock Exchange, the Shanghai Stock Exchange makes no objection about the transfer. The company is going to issue the corporate bonds by staging distribution; the issue date should be within 12 months from the date the letter of no objection was issued.

The company completed the corporate bonds issue according to relevant restriction. In phase I, the scale of the bonds is 1.3 billion. The coupon rate is 7.5%, the subscription payment has been completed on June 1, 2015. On June 2<sup>nd</sup> 2015, the net proceeds of the bond issue has been included in the capital which raised accounts of the company.

The scale of the phase II of the bond issue is 200,000,000 yuan in 1 year, coupon rate is 7.5% percent. The subscription payment has been completed on July 17<sup>th</sup>. The net proceeds of the bond issue have been included in the raise funds accounts of the company. Until this point, the corporate bond issue is finished.

Announced by

The board of directors of Geo-Jade Petroleum Corporation

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