

Consolidated Balance Sheet

December 31, 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Ending balance	Balance at beginning of year	Item	Ending balance	Balance at beginning of year
Current assets:			Current liabilities:		
Monetary funds	2,127,823,868.52	1,141,374,166.82	Short-term borrowings	2,089,066,450.00	303,500,000.00
Balances with clearing companies			Borrowing from the Central Bank		
Loans to banks and other financial institutions			Deposits from customers and interbank		
Financial assets at fair value through profit or loss	126,230,016.65	598,268.54	Loans from banks and other financial institutions		
Notes receivable			Tradable financial liabilities		
Accounts receivable	96,006,915.20	53,581,623.93	Notes payable		502,340,000.00
Advance payment	337,378,084.75	578,913,838.08	Accounts payable	390,490,918.00	303,414,118.79
Premiums receivable			Advances from customers	1,913,303.83	196,114,473.22
Reinsurance accounts receivable			Financial assets sold for repurchase		
Receivable from subcontracting reserves			Handling charges and commissions payable		
Interest receivable	5,608,408.17	1,925,438.36	Payroll payable	20,657,642.08	1,815,454.69
Dividend receivable			Taxes and dues payable	134,998,558.14	161,549,366.10
Other receivables	445,459,847.78	238,377,303.74	Interest payable	12,039,537.68	7,576,044.43
Redemptory monetary capital for sale			Dividend payable		
Inventory	1,477,508,445.11	2,355,019,839.73	Other payables	774,802,338.65	925,123,871.88
Non-current assets due within one year	16,114,742.69	9,652,518.17	Dividend payable for reinsurance		
Other current assets	35,520,983.87	27,050,408.58	Reserve fund for insurance contracts		
Total current assets	4,667,651,312.74	4,406,493,405.95	Receivings from vicariously traded securities		
Non-current assets:			Receivings from vicariously sold securities		
Entrusted loans and advances to customers			Non-current liabilities due within one year	459,330,876.62	909,654,887.56

Financial assets available for sale	109,888,493.85	67,500,000.00	Other current liabilities	14,520,605.93	12,072,009.92
Held-to-maturity investments			Total current liabilities	3,897,820,230.93	3,323,160,226.59
Long-term receivables	941,467.18	249,338,831.92	Non-current liabilities:		
Long-term equity investment		717,113.85	Long-term borrowings	1,065,028,942.95	1,089,622,311.21
Investment real estates	1,729,604,945.32	1,707,963,542.69	Bonds payable		
Fixed assets	39,052,290.39	18,847,162.03	Long-term payables	18,238,088.82	
Construction in progress	74,288,128.30	91,145,301.01	Special payables		
Engineering material			Provisions	37,102,033.96	
Disposal of fixed assets			Deferred income tax liabilities	1,243,307,971.55	143,012,641.55
Productive biological assets			Other non-current liabilities		15,750,000.00
Oil and gas assets	5,080,291,221.80		Total non-current liabilities	2,363,677,037.28	1,248,384,952.76
Intangible assets	1,820,222.22	344,443,311.93	Total liabilities	6,261,497,268.21	4,571,545,179.35
Development expenditure			Owner's equity (or Stockholders' equity):		
Goodwill			Paid-in capital	1,741,159,629.00	1,220,117,545.00
Long-term deferred and prepaid expenses	25,874,133.64	30,541,033.74	Capital reserve	2,957,596,054.72	442,547,325.55
Deferred income tax assets	76,469,856.74	12,534,865.10	Less: Treasury stock		
Other non-current assets			Other Comprehensive Income	5,582,229.68	5,524,418.05
Total non-current assets	7,138,230,759.44	2,523,031,162.27	Special reserves		28,630.58
			Surplus reserve	49,483,179.95	37,020,670.01
			General risk reserves		
			Undistributed profit	618,523,791.22	560,731,801.49
			Converted difference in foreign currency statements		
			Total Owner's equity attributable to parent	5,372,344,884.57	2,265,970,390.68
			Minority interests	172,039,919.40	92,008,998.19
			Total owner's equity	5,544,384,803.97	2,357,979,388.87
Total assets	11,805,882,072.18	6,929,524,568.22	Total liabilities and owner's equity	11,805,882,072.18	6,929,524,568.22

Legal representative of the company:

Competent person in charge of accounting:

Leading member of the accounting body:

Consolidated Income Statement

Year 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Amount of the current period	Amount of the previous year
I. Gross operating income	1,387,245,865.30	1,643,358,912.61
Where:Operating income	1,387,245,865.30	1,643,358,912.61
Interest income		
Premiums earned		
Fee and commission income		
II. Total operating costs	1,410,274,590.16	1,635,752,110.72
Where:Operating costs	692,894,498.62	1,418,226,705.80
Interest expense		
Fee and commission expenses		
Surrender value		
Net payments for insurance claims		
Net amount withdrawn for insurance contract reserves		
Bond insurance expense		
Reinsurance costs		
Business tax and surcharges	266,710,363.77	56,915,140.72
Sales expenses	75,118,333.58	6,877,895.13
Administrative expenses	163,781,436.11	82,835,288.84
Financial expenses	209,855,475.02	68,114,772.83
Loss from asset devaluation	1,914,483.06	2,782,307.40
Plus:Income from changes in fair value (with "-" for loss)	8,727,094.13	-49,139,897.33
Income from investment (with "-" for loss)	131,850,326.56	78,702,650.55
Where:Investment income from associates and joint ventures	-317,113.85	28,147,158.62
Exchange gains (with "-" for loss)		
III. Operating profit (with "-" for loss)	117,548,695.83	37,169,555.11
Plus:Non-operating income	17,961,750.33	120,077,422.71
Where:Net profit from disposal of non-current assets	51,429.37	11,419.81
Less:Non-operating expenses	1,597,027.90	5,049,782.42
Where:Net loss from disposal of non-current assets	1,305,422.97	714.97
IV. Total profit (with "-" for total loss)	133,913,418.26	152,197,195.40
Less:Income tax expense	40,488,165.49	88,296,630.79
V. Net profit (with "-" for net loss)	93,425,252.77	63,900,564.61
Net profit attributable to owner of parent	84,895,910.21	45,458,441.01
Minority interest income	8,529,342.56	18,442,123.60
VI. Earnings per share:		
(I) Basic earnings per share	0.0696	0.0373
(II) Diluted earnings per share	0.0696	0.0373
VII. Other comprehensive income:	-59,925.05	
VIII. Total comprehensive income:	93,365,327.72	63,900,564.61

Total comprehensive income attributable to owner of the company	84,953,721.84	45,458,441.01
Total comprehensive income attributable to minority shareholders	8,411,605.88	18,442,123.60

Legal representative of the company:

Competent person in charge of accounting:

Leading member of the accounting body:

Consolidated Cash Flow Statement

Year 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Amount of the current period	Amount of the previous year	Item	Amount of the current period	Amount of the previous year
I. Cash flows from operating activities:			Cash received from investment income	3,280,493.11	40,564,674.72
Cash receipts from the sale of goods and the rendering of services;	1,188,948,086.79	1,419,711,592.31	Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	132,646.28	57,841.65
Net increase in customer bank deposits and due to banks and other financial institutions			Net cash received from the disposal of subsidiaries and other business entities	67,633,807.53	15,371,753.06
Net increase in borrowings from central bank			Other cash received relating to investing activities;	60,000,000.00	540,000,000.00
Net increase in placements from other financial institutions			Sub-total of cash inflows from investing activities	131,946,946.92	595,994,269.43
Cash received from receiving insurance premium of original insurance contract			Cash paid for the purchase and construction of fixed assets, intangible assets and other long term assets;	173,237,246.29	46,360,391.73
Net cash received from reinsurance business			Cash paid for investments	165,049,093.85	500,000.00
Net increase in deposits from policyholders			Net increase in pledge loans		
Net increase in disposal of tradable financial assets			Net cash paid for acquisition of subsidiaries and other business units	3,060,729,999.31	-270,277.46
Cash received from interests, fees and commissions			Other cash payments relating to investing activities	104,946,661.38	
Net increase in placements from banks and other financial institutions			Sub-total of cash outflows from investing activities	3,503,963,000.83	46,590,114.27
Net increase in repurchase business capital			Net cash flows from investing activities	-3,372,016,053.91	549,404,155.16
Refunds of taxes and levies			III. Cash flows from financing activities:		
Other cash received relating to operating activities;	1,061,498,720.71	751,405,324.45	Cash received from absorbing investments;	3,059,017,764.91	30,000,000.00
Sub-total of cash inflows from operating activities	2,250,446,807.50	2,171,116,916.76	Where:Cash received by subsidiaries from absorbing investment of minority shareholders		30,000,000.00

Cash paid for purchasing commodities and receiving labor service	989,133,866.22	1,319,748,296.45		3,103,193,623.81	1,341,000,000.00
Net increase in loans and advances to customers			Cash received from issuing bonds		
Net increase in deposits with central bank and other financial institutions				4,586,231,863.44	253,865,435.76
Cash paid for indemnity of original insurance contract			Other cash received relating to financing activities;		
Cash paid for interests, fees and commissions			Sub-total of cash inflows from financing activities	10,748,443,252.16	1,624,865,435.76
Cash paid for policy dividends			Cash repayments of amounts borrowed	1,757,677,093.53	1,179,681,010.75
Cash paid to employee and on behalf of employee.	98,044,293.45	33,048,504.84	Cash paid for distribution of dividends or profits or for interest expenses	249,113,250.07	364,193,558.52
Payments of all types of taxes	538,904,298.92	128,052,251.57	Where:Dividends and profits paid by subsidiaries to minority shareholders		18,600,000.00
Other cash payments relating to operating activities	513,056,848.79	206,976,196.71	Other cash payments relating to financing activities	4,437,856,151.82	649,563,983.33
Sub-total of cash outflows from operating activities	2,139,139,307.38	1,687,825,249.57	Sub-total of cash outflows from financing activities	6,444,646,495.42	2,193,438,552.60
Net cash flows from operating activities	111,307,500.12	483,291,667.19	Net cash flows from financing activities	4,303,796,756.74	-568,573,116.84
II. Cash flows from investing activities:			IV. Foreign exchange rate fluctuation consequences on cash and cash equivalents	-32,333,393.89	-121.33
Cash received from returns of investments	900,000.00		IV. Net increase in cash and cash equivalents	1,010,754,809.06	464,122,584.18
			Plus:Balance of cash and cash equivalents at the beginning of period	611,736,078.45	147,613,494.27
			VI. Balance of cash and cash equivalents at the end of period	1,622,490,887.51	611,736,078.45

Legal representative of the company:

Competent person in charge of accounting:

Leading member of the accounting body:

Balance Sheet of Parent Company

December 31, 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Ending balance	Balance at beginning of year	Item	Ending balance	Balance at beginning of year
Current assets:			Current liabilities:		
Monetary funds	1,958,562,261.18	500,178,207.04	Short-term borrowings	1,600,000,000.00	
Tradable financial assets			Tradable financial liabilities		
Notes receivable			Notes payable		
Accounts receivable	8,206,054.99	14,925,655.47	Accounts payable	40,200.00	1,832,726.00
Advance payment	618,920.40	1,408,940.00	Advances from customers	1,913,303.83	1,446,440.62
Interest receivable	5,297,084.72	1,753,125.00	Payroll payable	13,132,109.64	1,246,340.88
Dividend receivable	121,636,400.00	43,400,000.00	Taxes and dues payable	12,102,760.09	6,910,919.32
Other receivables	1,051,243,561.20	668,196,303.75	Interest payable	4,760,742.71	2,832,002.76
Inventory	4,309,674.45	18,248,479.07	Dividend payable		
Non-current assets due within one year	10,829,568.86	9,617,445.07	Other payables	896,874,300.56	972,817,410.82
Other current assets			Non-current liabilities due within one year	148,500,000.00	509,654,887.56
Total current assets	3,160,703,525.80	1,257,728,155.40	Other current liabilities		
Non-current assets:			Total current liabilities	2,677,323,416.83	1,496,740,727.96
Financial assets available for sale	79,888,493.85	37,500,000.00	Non-current liabilities:		
Held-to-maturity investments			Long-term borrowings	216,000,000.00	439,622,311.21
Long-term receivables	2,356,433,392.26		Bonds payable		
Long-term equity investment	802,880,830.57	1,033,783,155.73	Long-term payables		
Investment real estates	1,609,902,780.30	1,590,029,335.88	Special payables		
Fixed assets	3,002,073.71	3,769,216.98	Estimated liabilities		
Construction in progress			Deferred income tax liabilities	137,932,736.55	124,482,660.99
Engineering material			Other non-current liabilities		
Disposal of fixed assets			Total non-current liabilities	353,932,736.55	564,104,972.20
Productive biological assets			Total liabilities	3,031,256,153.38	2,060,845,700.16
Oil and gas assets			Owner's equity (or Stockholders' equity):		
Intangible assets	795,334.96	468,173.46	Paid-in capital (or stock)	1,741,159,629.00	1,220,117,545.00

			capital)		
Development expenditure			Capital reserve	2,957,596,054.72	437,565,478.02
Goodwill			Less: Treasury stock		
Long-term deferred and prepaid expenses	20,004,722.11	28,737,052.54	Other Comprehensive Income	6,175,010.85	5,524,418.05
Deferred income tax assets	34,137,862.92	3,244,352.22	Surplus reserve	49,483,179.95	37,020,670.01
Other non-current assets			General risk reserves		
Total non-current assets	4,907,045,490.68	2,697,531,286.81	Undistributed profit	282,078,988.58	194,185,630.97
			Total owner's equity	5,036,492,863.10	1,894,413,742.05
Total assets	8,067,749,016.48	3,955,259,442.21	Total liabilities and owner's equity	8,067,749,016.48	3,955,259,442.21

Income Statement of Parent Company

Year 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Amount of the current period	Amount of the previous year
I. Operating income;	53,864,084.19	319,645,592.74
Less:Operating costs	8,761,262.28	235,379,865.43
Business tax and surcharges	9,533,942.92	28,096,612.84
Sales expenses	397,200.00	1,243,047.00
Administrative expenses	82,818,477.06	58,570,003.17
Financial expenses	195,106,905.84	42,374,707.21
Loss from asset devaluation	118,847.16	576,430.81
Plus:Income from changes in fair value (with "-" for loss)	3,388,525.73	-47,565,554.92
Income from investment (with "-" for loss)	319,257,394.64	83,549,838.76
Where:Investment income from associates and joint ventures		28,107,289.34
III. Operating profit (with "-" for loss)	79,773,369.30	-10,610,789.88
Plus:Non-operating income	17,681,440.17	16.30
Less:Non-operating expenses	117,830.79	761,052.41
Where:Net loss from disposal of non-current assets		
III. Total profits (with "-" for total loss)	97,336,978.68	-11,371,825.99
Less:Income tax expense	-17,660,299.41	31,109,859.09
IV. Net profit (with "-" for net loss)	114,997,278.09	-42,481,685.08

V. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		
VI. Other comprehensive income:	650,592.80	
VII. Total comprehensive income:	115,647,870.89	-42,481,685.08

Legal representative of the company:

Competent person in charge of accounting:

Leading member of the accounting body:

Cash Flow Statement of Parent Company

Year 2014

Prepared by: Geo-Jade Petroleum Corporation Unit:RMB

Item	Amount of the current period	Amount of the previous year
I. Cash flows from operating activities:		
Cash receipts from the sale of goods and the rendering of services;	61,717,551.06	42,956,543.29
Refunds of taxes and levies		
Other cash received relating to operating activities;	627,571,066.93	951,681,682.15
Sub-total of cash inflows from operating activities	689,288,617.99	994,638,225.44
Cash paid for purchasing commodities and receiving labor service	8,761,262.28	12,055,200.64
Cash paid to employee and on behalf of employee.	22,385,247.04	11,611,708.69
Payments of all types of taxes	8,481,086.03	63,236,822.07
Other cash payments relating to operating activities	199,966,992.36	209,958,476.04
Sub-total of cash outflows from operating activities	239,594,587.71	296,862,207.44
Net cash flows from operating activities	449,694,030.28	697,776,018.00
II. Cash flows from investing activities:		
Cash received from returns of investments		
Cash received from investment income	46,680,000.00	42,252,536.78
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from the disposal of subsidiaries and other business entities	67,762,778.23	16,000,000.00
Other cash received relating to investing activities;	334,144,101.84	
Sub-total of cash inflows from investing activities	448,586,880.07	58,252,536.78
Cash paid for the purchase and construction of fixed assets, intangible assets and other long term assets;	8,615,982.19	31,109,595.50
Cash paid for investments	531,152,588.74	70,000,000.00
Net cash paid for acquisition of subsidiaries and other business units		
Other cash payments relating to investing activities	2,708,252,874.73	
Sub-total of cash outflows from investing activities	3,248,021,445.66	101,109,595.50
Net cash flows from investing activities	-2,799,434,565.59	-42,857,058.72

III. Cash flows from financing activities:		
Cash received from absorbing investments;	3,059,017,764.91	
Cash received from loan	1,600,000,000.00	367,500,000.00
Cash received from issuing bonds		
Other cash received relating to financing activities;	3,819,338,227.87	92,365,435.76
Sub-total of cash inflows from financing activities	8,478,355,992.78	459,865,435.76
Cash repayments of amounts borrowed	584,777,198.77	486,681,010.75
Cash paid for distribution of dividends or profits or for interest expenses	173,749,570.38	203,703,559.39
Other cash payments relating to financing activities	4,265,468,591.02	84,955,383.05
Sub-total of cash outflows from financing activities	5,023,995,360.17	775,339,953.19
Net cash flows from financing activities	3,454,360,632.61	-315,474,517.43
IV. Foreign exchange rate fluctuation consequences on cash and cash equivalents	-37,188,815.74	
IV. Net increase in cash and cash equivalents	1,067,431,281.56	339,444,441.85
Plus:Balance of cash and cash equivalents at the beginning of period	422,980,118.67	83,535,676.82
VI. Balance of cash and cash equivalents at the end of period	1,490,411,400.23	422,980,118.67

Legal representative of the company:

Competent person in charge of accounting:

Leading member of the accounting body: